

Bankruptcy Calculator Test For Seminar

**These instructions will make sure
you have access to and a working
version of the software for the
practical exercise on Day 4 of the
seminar.**



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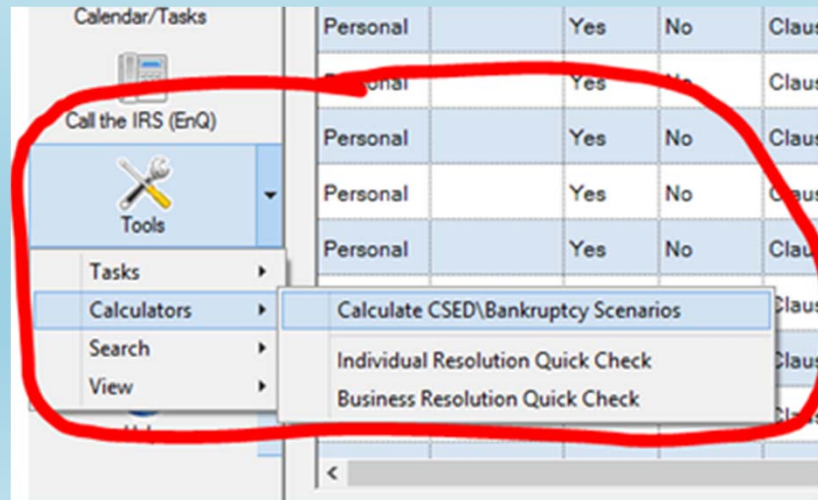
Confirm You Have the CSED-BK Calculator

The purpose of this presentation is to make sure attendees of the THS CSED/BK Seminar have access to the THS CSED/BK Calculator for the Day 4 Practical Exercises. First step is open your program and make sure you have at version at a minimum 1.0.2020.48 (Version is at the top of the program or login screen). If you have the standalone Bankruptcy Calculator skip down to the Bankruptcy Calculator Slides.

THS Tax Executive (Version 1.0.2020.48) - [Select]

Open the CSED-BK Calculator

Main Dashboard → Tools → Calculators → Calculate CSED/Bankruptcy Scenarios



Bankruptcy Calculator

CSED Calculator

☒ Calculate Bankruptcy ☐ Bankruptcy Logic Profile
THD Default Return Due Date Return Filed Date ☐ Fraud Indicators Present ☐ Late Filed Return ☐ SFR Present ☐ Original Filed pre SFR Assess.

Step 1 - Add or modify assessments or Select a transcript file. >>>

Transaction Code and Assessment Description Assessment Amount Assessment Date

| Assessment Description | Amount | Assessment Date | Base CSED | Days Told | Estimated CSED | 3 Yr Base | Days Told | 3 Year Rule | 2 Yr Base | Days Told | 2 Yr Rule | 240 Day Base | Days Told | 240 Day Rule | Bankruptcy Discharge Date |
|------------------------|--------|-----------------|-----------|-----------|----------------|-----------|-----------|-------------|-----------|-----------|-----------|--------------|-----------|--------------|---------------------------|
| | | | | | | | | | | | | | | | |

Step 2 - Add or modify tolling events.

Tolling Event Tolling Start Date

| Tolling Description | Legal Action | Start Date | Tolling Ending Event | End Date | OC In Effect Date | Duration | Additional Days | Total Days |
|---------------------|--------------|------------|----------------------|----------|-------------------|----------|-----------------|------------|
| | | | | | | | | |

Step 3 - Calculate CSED and Create Excel File. >>>

Warning!!! The information contained in this program and report is for informational purposes only. The information provided should not be considered Tax Advice or Legal Advice. Only a trained tax professional should provide tax advice and only an attorney can render legal advice. Tax professionals and lawyers can use the report to assist them in rendering tax and legal advice.

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Make sure you can access this screen and confirm it has the bankruptcy fields. The CSED Calculator looks the similar but is missing the bankruptcy fields highlighted in red.

Run A Test Scenario

The same folder this presentation came in has two folders with one or more account transcripts (777-00-7777 & 999-00-9999). Click on the select transcript file button and select one account transcript (You can use any account transcript. I provided test transcripts if needed).

The screenshot shows the CSED Calculator application window. At the top, there are several checkboxes and labels: 'Calculate Bankruptcy' (checked), 'Bankruptcy Logic Profile' (set to 'THIS Default'), 'Return Due Date', 'Return Filed Date', 'Fraud Indicators Present', 'Late Filed Return', 'SFR Present', and 'Original filed pre SFR Assess.'. There is also an 'Edit Bankruptcy Profiles' button.

Step 1 - Add or modify assessments or Select a transcript file. >>>

Below this step, there are input fields for 'Transaction Code and Assessment Description', 'Assessment Amount', and 'Assessment Date'. A red circle highlights the 'Select Transcript File' button. There are also 'Add Assessment' and 'Clear' buttons.

Below the input fields is a table with the following columns: Assessment Description, Amount, Assessment Date, Base CSED, Days Told, Estimated CSED, 3 Yr Rule, Days Told, 3 Year Rule, 2 Yr Rule, Days Told, 2 Yr Rule, 240 Day Rule, Days Told, 240 Day Rule, and Bankruptcy Discharge Date.

Step 2 - Add or modify tolling events.

Below this step, there are input fields for 'Tolling Event' and 'Tolling Start Date'. There are also 'Add Tolling Event' and 'Clear' buttons.

Below the input fields is a table with the following columns: Tolling Description, Legal Action, Start Date, Tolling Ending Event, End Date, OIC In Effect Date, Duration, Additional Days, and Total Days.

Step 3 - Calculate CSED and Create Excel File. >>>

At the bottom, there is a 'Calculate CSED and Bankruptcy Discharge Dates' button.

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Run A Test Scenario

Check to see that the transcript information imports into the software and then click on Calculate CSED and Bankruptcy Discharge Dates as highlighted. This will produce an Excel Workbook that should pop up on your screen as seen in the next slide.

CSED Calculator

Calculate Bankruptcy: ☒ Bankruptcy Logic Profile: THS Default Return Due Date: 4/15/2012 Return Filed Date: 4/15/2012 Fraud Indicators Present: ☐ Late Filed Return: ☐ SFR Present: ☐ Original filed pre SFR Assess: ☐ Edit Bankruptcy Profile

Step 1 - Add or modify assessments or Select a transcript file. >>> Select Transcript File

Transaction Code and Assessment Description: Assessment Amount: Assessment Date:

Add Assessment: Clear

| Assessment Description | Amount | Assessment Date | Base CSED | Days Titled | Estimated CSED | 3 Yr Base | Days Titled | 3 Year Rule | 2 Yr Base | Days Titled | 2 Yr Rule | 240 Day Base | Days Titled | 240 Day Rule | Bankruptcy Discharge Date |
|-------------------------------|-------------|-----------------|-----------|-------------|----------------|-----------|-------------|-------------|-----------|-------------|-----------|--------------|-------------|--------------|---------------------------|
| 150 - Tax return filed | \$80,206.00 | 2/23/2012 | 2/24/2012 | | | | | | | | | | | | |
| 290 - Additional tax assessed | \$11,000.00 | 9/1/2016 | 9/2/2016 | | | | | | | | | | | | |

Step 2 - Add or modify tolling events.

Tolling Event: Tolling Start Date:

Add Tolling Event: Clear

| Tolling Description | Legal Action | Start Date | Tolling Ending Event | End Date | OIC In Effect Date | Duration | Additional Days | Total Days |
|--|--------------|------------|--|------------|--------------------|----------|-----------------|------------|
| 520 - Bankruptcy or other legal action filed | Bankruptcy | 2/11/2012 | 521 - Removed bankruptcy or other legal action | 7/15/2012 | n/a | 155 | 134 | 339 |
| 480 - Offer in compromise received | n/a | 1/15/2013 | 481 - Denied offer in compromise | 2/3/2014 | n/a | 384 | 30 | 414 |
| 871 - Collection due process request received/tolled | n/a | 3/1/2013 | 521 - Removed bankruptcy or other legal action | 6/15/2013 | n/a | 136 | 0 | 136 |
| 480 - Offer in compromise received | n/a | 9/25/2014 | 482 - Offer in compromise withdrawn | 10/26/2015 | n/a | 401 | 0 | 401 |
| 480 - Offer in compromise received | n/a | 1/6/2016 | 483 - Removed offer in compromise | 1/6/2016 | n/a | Reversed | | |

Step 3 - Calculate CSED and Create Excel File. >>> Calculate CSED and Bankruptcy Discharge Dates

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Run A Test Scenario

If the Excel Workbook opens up you have passed the test and you are ready.

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| Assessment Description | Amount | Assessment Date | Base CSED | Days Tolloed | Estimated CSED | 3 Yr Base | Days Tolloed | 3 Year Rule | 2 Yr Base | Days Tolloed | 2 Yr Rule | 240 Day Base | Days Tolloed | 240 Day Rule |
|--|--------------|-----------------|--|--------------|--------------------|-----------|-----------------|-------------|---------------------------|------------------------------|-------------------------|-------------------------------|------------------|--------------------|
| 150 - Tax return filed | \$98,206.00 | 2/23/2012 | | 2/24/2012 | 1142 | 4/11/2015 | 4/16/2015 | 377 | 4/27/2016 | 4/16/2014 | 0 | 4/16/2014 | 10/21/2012 | 647 |
| Assessment #1 CSED Tolling Events | | | | | | | | | | | | | | |
| Tolling Description | Legal Action | Start Date | Tolling Ending Event | End Date | OIC In Effect Date | Duration | Additional Days | Total Days | Actual Tolling Start Date | Actual Base Tolling Duration | Add'l Tolling Days-CSED | Add'l Tolling Days-Bankruptcy | Total Add'l Days | Total Days Tolloed |
| 520 - Bankruptcy or other legal action filed | Bankruptcy | 2/11/2012 | 521 - Removed bankruptcy or other legal action | 7/15/2012 | n/a | 155 | 184 | 339 | 2/23/2012 | 143 | 184 | n/a | 184 | |
| 480 - Offer in compromise received | n/a | 1/15/2013 | 481 - Denied offer in compromise | 2/3/2014 | n/a | 384 | 30 | 414 | 1/15/2013 | 384 | 30 | n/a | 30 | |
| 971 - Collection due process request received timely | n/a | 3/1/2013 | 521 - Removed bankruptcy or other legal action | 5/15/2013 | n/a | 106 | 0 | 106 | 3/5/2014 | -253 | 0 | n/a | 0 | |
| 480 - Offer in compromise withdrawn | n/a | 9/20/2014 | 482 - Offer in compromise withdrawn | 10/26/2015 | n/a | 401 | 0 | 401 | 9/20/2014 | 401 | 0 | n/a | 0 | |

Any Problems Let Us Know

If any of these issues exist or anything else please reach out and we will get you diagnosed and fixed before the practical Exercise on day 4 of the Seminar:

- Wrong software version.
- CSED/Bankruptcy Calculator is not available.
- The Bankruptcy fields are missing.
- Not able to import a transcript and generate an Excel Workbook.

Please email us at support@AuditDetective.com with the issue and we will contact you to get it fixed or upgraded.