The Next Innovation from

Tax Mentor



Resolution Readiness Reports

A New Report
EXCLUSIVELY for Tax
Mentor Members



At a glance reporting to identify client issues and begin solving the problems immediately

Ideal for use during initial investigation, onboarding, & engagement

Report ONLY available via Tax Help Software (THS)



Home/Main Workflow/Notes Add as a Spouse Sepa	rate Spouse Intelli-Order Intelli-Order Civil Penalties
0.000 1.077 (1)	Transcript Analysis Reports
Dependents Customer Type processing Customer Code/ID 24ba588b-b677-4b Taxpayer Spouse SSN 878-00-8685 State & Local Taxes Middle Initial Last Name Moore Moore Moore Moore Customer Code/ID 24ba588b-b677-4b Spouse SSN First Name Middle Initial Last Name Middle Initial Last Name Middle Initial Last Name Middle Initial Last Name Moore	Report Date View Standard Reports Taxpayer PDF Transcript Analysis 2023-02-23 View Report Taxpayer Post Filing Income Verification 2023-02-23 View Report
Birth Date 08/25/1969 (mm/dd/yyyy) Birth Date (mm/dd/yyyy)	Resolution Readiness Report (by TM) 2023-02-23 View Report Custom Reports Create New Custom Report 2023-02-23 New Report Full Papart 2023-02-23 View Papart View Video IRS Forms Generate Reports Calculate CSED/Bankruptcy
View Transcripts View Documents View Account Notices & Changes Businesses Access Resolution Readiness Report in Client Account To return to main Taxpayer screen	Resolution Quick Check Upload Transcripts to Tax Mentor Intell-Ordering Dates Last Full Refresh Request Last Issue/Missing Request OK Cancel

Overview of the Resolution Readiness Report



Tax Filing Compliance	YES	Active Audit or Exam	NO	Upcoming Appeal Deadline	NO
In Active Collections	YES	Assigned To Private Collections Agency	NO	Passport Certified For Revocation	NO
Penalty Abatement Opportunity	NO	Tax Lien Filed	NO	Estimated Monthly Payment	\$1,291.24

		Filing			Collections	Exam/Audit			Last Activity	
Year	Return Filed	Status	Lien Active	Levy	Active	Active	THS Calculated CSED	Last Activity	Date	Total Balance
2023	RDNF	Uk								-
2022	No	S		none						(\$1,300.00)
2021	Original	S		none			11/8/2032			\$0.00
2020	Original	S		none			3/9/2031			\$0.00
2019	Original	S		none	No		2/12/2032	No longer in installment agreement status	1/23/2023	\$1,908.48
2018	Original	S		none	No		12/26/2029	No longer in installment agreement status	1/23/2023	\$3,572.58
2017	Original	S		none	No		8/7/2028	No longer in installment agreement status	1/23/2023	\$6,710.09
2016	Original	S		none	No		1/2/2028	No longer in installment agreement status	1/23/2023	\$12,792.60
2015	Original	S		none	No		1/4/2028	No longer in installment agreement status	1/23/2023	\$17,520.65
2014	Original	S		11/13/2015	2/22/2023		8/20/2025	No longer in installment agreement status	1/23/2023	\$13,203.90
2013	Original	S		none			8/14/2024	No longer in installment agreement status	11/7/2022	\$0.39
2012	Original	MFJ		none			7/4/2023	No longer in installment agreement status	10/12/2020	\$0.00
2011	Original	MFJ		none			6/28/2022	No longer in installment agreement status	8/21/2017	\$0.00
2010	Original	MFJ		none			6/30/2021	No longer in installment agreement status	2/10/2014	\$0.00
							TOTAL			\$55,708.69

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/					

Tax Filing Compliance

YES

Missing Tax Returns

Will List Tax Periods not on File in Compliance Period

In order to qualify for an Installment Agreement the IRS requires that a taxpayer be in compliance with tax return filings for the current year and prior five years. The IRS may waive filing for years where a filing requirement does not exist (see IRM 5.14.1.4.2).

Active Audit or Exam

NO

Tax Periods

Equivalency Hearing can be elected by filing Form 12153 within one year, starting 5 business days after filing of the NFTL.

Will List Tax Periods with an ACTIVE Audit/Exam Transaction Code

Frequently, but not always, once a return is selected for examination a transaction code is placed on the account module and should be visible on the account transcript. This is the beginning of the survey period. However, further actions, such as the issuing of IRS notices or the Notice of Deficiency, are not usually represented on Account Transcript. A call to the IRS is frequently required to confirm status of the exam.

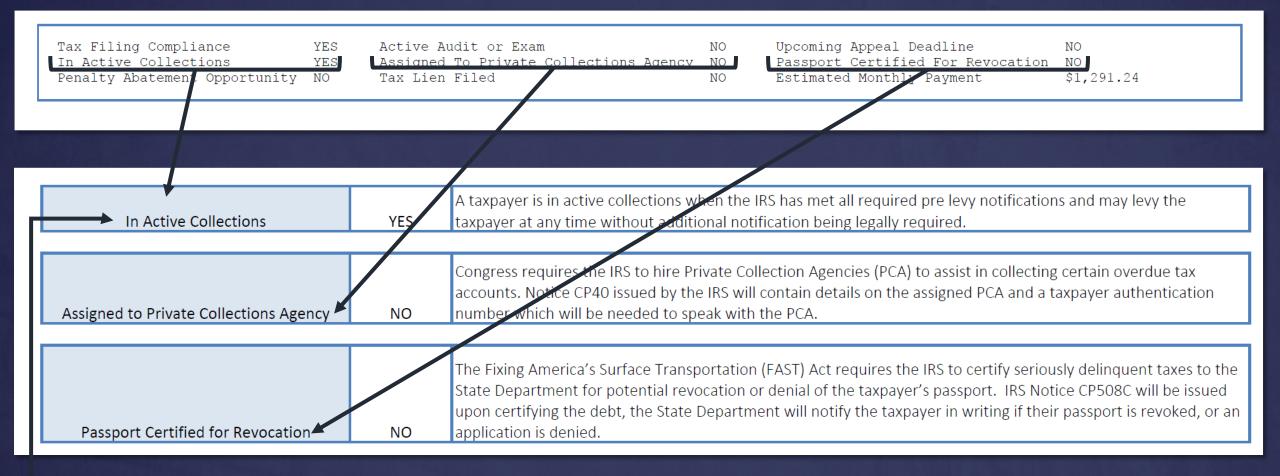
Upcoming Appeal Deadline

NO

Collection Due Process & Equivalent Hearing ONLY – will provide dates when present

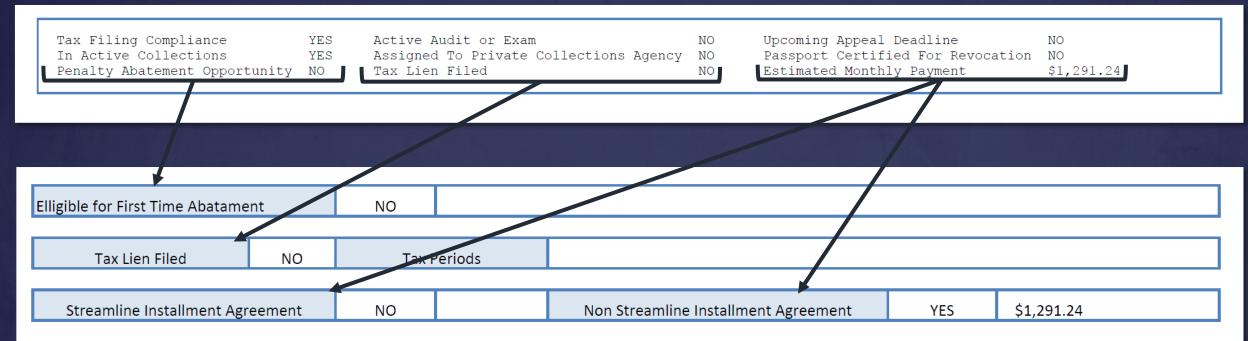
Final Notice of Intent to Levy – Can elect a timely Collection Due Process (CDP) Hearing by filing Form 12153 within 30 days, starting the day after the Notice of Intent to Levy was Issued.

Notice of Federal Tax Lien – Can elect a timely Collection Due Process (CDP) Hearing by filing Form 12153 within 30 days, starting 5 business days after filing of the NFTL. An



Active Collections = Final Notice of Intent to Levy Issued (appeals period lapsed) and no other status which would prevent collections (i.e. Installment Agreement, Pending OIC, CNC, Pending Innocent Spouse, etc.).

***Does NOT mean that the taxpayer is under levy just that they are eligible



In order to be eligible for an IRS Installment Agreement ALL required compliance returns must be on file.

Installment Agreement figures are estimates and based on the IRS transcripts provided. Minimum Installment Agreement amounts may vary based on additional balance dues not present on this report.

A Streamline Installment Agreement offered by the IRS to Individuals with assessed balances under \$50k which generally prevents the filing of a tax lien. See IRM 5.14.5.2. A Non Streamlined Installment Agreement is considered when the taxpayer cannot qualify for a Streamline Installment Agreement. The agreement must be fully paid prior to the Collection Statute Expiration Date. A Collection Information Statement is not required for Individual balances under \$250k assessed assigned to Automated Collection System (ACS). A tax lien required. See IRM 5.19.1.6.4(12).

If not eligible, or cannot afford, a Streamlined or Non Streamlined Installment Agreement complete a Collection Information Statement to determine potential qualification for a Partial Pay Installment Agreement (PPIA), Currently Non Collectible (CNC), or an Offer in Compromise (OIC).

Estimated Monthly Payment is based on balance due present on transcripts and qualification for Streamline and/or Non Streamline IA. The report is NOT making an assessment of taxpayer's finances at this point...strictly a math calculation.

Uses THS FTA Logic, a "Maybe" indicates that transcripts for the entire 3 year look back period were not provided.

Closer Look at First Time Abatement

Elligible	for First Time Abatament	MAYBE			
Year	Penalties Failure to File	Penalties Failure to Pay	Accrued Penalties	Total Abatable Penalties	Active Balance and/or RSED
2009	\$5,837.62	\$6,486.24	\$0.00	\$12,323.86	\$61,705.55

Uses THS FTA Logic, a "Yes" indicates that there are no disqualifying penalties in 3 year look back period.

Penalties eligible for FTA per Transcript Active Balance = FTA Approved reduces balance due by amount of abatement.

RSED = Eligible for refund of amount of abatement not in excess of credits with an active RSED

Elligible ⁻	for First Time Abatament	YES			
Year	Penalties Failure to File	Penalties Failure to Pay	Accrued Penalties	Total Abatable Penalties	Active Balance and/or RSED
2019	\$0.00	\$12.30	\$274.52	\$286.82	\$6,496.71

There is NO impact to your Custom
Consultation
allocation...generate
as many Resolution
Readiness Reports as
you need

Additional
Features Planned
for the Future!

Issues or Questions?

Email info@taxmentor.com

